



CREATE AN EMERGENCY FUND

PART 1 – WHAT IS AN EMERGENCY FUND?

An **emergency fund** is money saved to deal with unexpected situations, such as:

- Losing a job
- Medical expenses
- A broken phone or laptop
- Urgent travel
- Unexpected bills

Financial experts usually recommend saving **3–6 months of essential expenses**, but a **great first step is saving 1 month of essential costs**.

Today, we will calculate **your first goal**.

PART 2 – CALCULATE YOUR ESSENTIAL MONTHLY EXPENSES

Think about the minimum money you need each month to cover basic needs.

Essential Expense	Monthly Cost (€)
Rent / Housing contribution	_____
Utilities (electricity, internet, phone)	_____
Food / groceries	_____
Transportation	_____
Study / work expenses	_____
Basic health / personal needs	_____
Other essential costs	_____

Total Essential Monthly Expenses = € _____ (Add all numbers together)

PART 3 – YOUR FIRST EMERGENCY FUND GOAL

Your **first realistic goal** is to save **1 month of essential expenses**.

My **1-month emergency fund goal**:

€ _____

PART 4 – HOW LONG WILL IT TAKE?

How much could you realistically save each month?

Example: If you save **€50/month**, how long will it take?

Monthly Saving	Months Needed
€20	_____
€50	_____
€100	_____

Now calculate your plan:

- I can save € _____ per month
- I will reach my goal in about _____ months



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